

Your recommended investment strategy is developed from this confidential Investment Questionnaire. The questionnaire will help identify your investment objectives and options so that we can develop the appropriate asset allocation for you based on your seated risk tolerance, goals and objectives.

Please complete the following questions as they apply specifically to the assets under consideration for this investment strategy proposal. Please consider your response to each question carefully to avoid responses that conflict with one another.

1. Financial Objective (choose one)

- Current Income
- Income and Capital Appreciation
- Capital Appreciation and Income
- Capital Appreciation
- Substantial Capital Appreciation

2. What is your investment time horizon for these assets?

- One to three years
- Three to five years
- Five to ten years
- Ten years or more

3. Please rank your top two items of relative importance to you from the following choices: Rank #1 as your most important item and #2 as your second most important item.

- _ Liquidity (ability to convert assets to cash within a short time frame)
- _ Inflation protection (rate of return required to offset inflation over time)
- _ Current income
- _ Income and capital appreciation
- _ Capital appreciation and income
- _ Substantial capital appreciation

4. For this portfolio, you would like to invest in assets that offer (choose one)

- Current income with modest fluctuation in value
- Competitive total return (appreciation and some income) with moderate fluctuation of principal
- The potential for high capital appreciation with possibility of substantial fluctuation in principal

5. Which of the following hypothetical investment scenarios most appeals to you?

	Annualized Return Goal	Return During a Positive Year	Return in a Negative Year	Chance of Losing Money in a Year
<input type="checkbox"/> A.	10%	40%	-20%	1 in 4
<input type="checkbox"/> B.	8%	26%	-10%	1 in 5
<input type="checkbox"/> C.	6%	18%	-6%	1 in 6

(check A, B, or C)

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